Made in America

TSX:GCU / OTCQB: GCUMF

GunnisonCopper.com

Executive Summary / Highlights:

GUNNISON COPPER CORP. (TSX-GCU; OTCQB-GCUMF)

– POISED TO MEET OVER 10% OF AMERICA'S REFINED COPPER NEEDS FROM MINERALIZED MATERIAL!

Compiled by Chris Temple –
Editor/Publisher of *The National Investor* and Host of *Your Money Today* Podcast
NationalInvestor.com

"We need to do everything we can as a responsible company in this country to give all of our talents and expertise and our sense of urgency to developing what we can, which in our case, is supplying copper…"

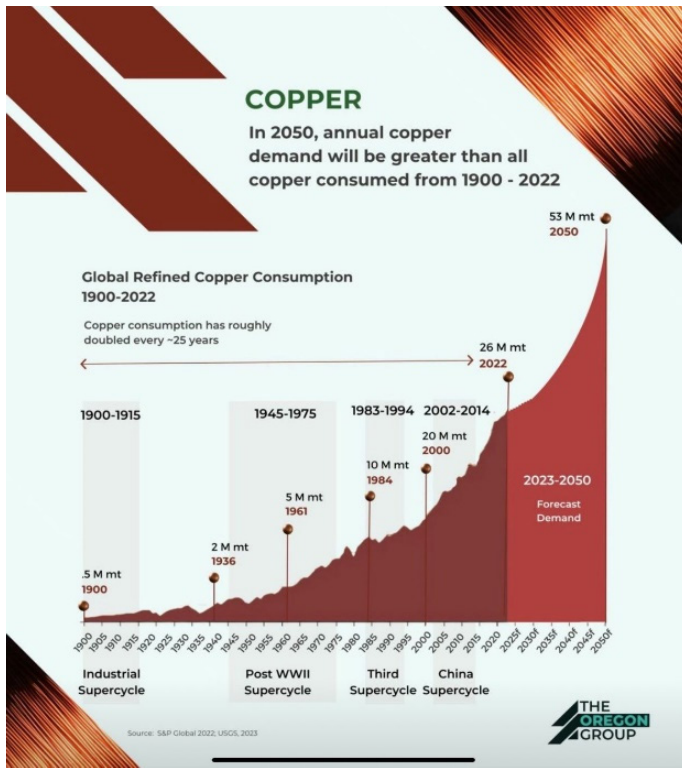
-- President and C.E.O. Craig Hallworth

Gunnison Copper's President & C.E.O. Craig Hallworth recently attended the American Mining Industry and Critical Minerals Roundtable hosted by President Donald Trump at the Department of State in Washington, DC. The Administration in this and a corollary meeting in the Nation's Capital pledged significant new support both for mining-related projects in the U.S. as well as for colleges and trade schools to train the next generation of skilled labor desperately needed in these industries.

THE *CRITICAL* NEED FOR A REINVIGORATED DOMESTIC COPPER INDUSTRY

It's no longer a secret that the United States of America has a gargantuan task in front of us to reclaim our own destiny and control over the various energy, critical materials and related inputs needed for the world's largest economy and largest military.

Where copper is specifically concerned, it is but one key metal—arguably, the most mportant of all the critical metals given its use pretty much *everywhere*—where America is dependent on foreign mining and/or refining



And as The Trump Administration has recognized, our national security and economic future are under considerable threat because we remain dependent on China (primarily) and other countries not only for refined copper but so many other critical metals and materials… *even fertilizer!*

I•M3 Institute of Materials, Minerals & Mining

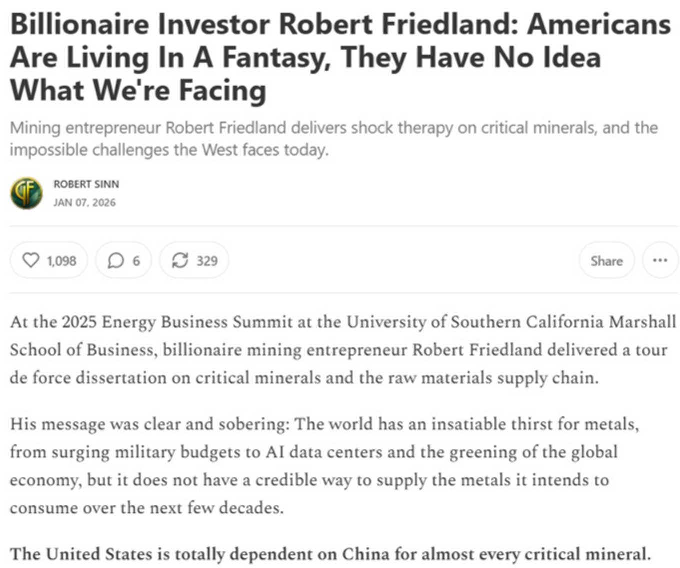
Membership News Events Resources Careers & Learning About IOM3

News 9 January 2026 by Zanna Buckland

AI and defence spend widen copper supply shortfall

Increased electricity demand from surging artificial intelligence (AI) use and defence spending is straining copper supplies.

Copper, which recently hit a new nominal all-time high price approaching US$7.00/pound, was already facing long-term supply shortages due to myriad economic factors *globally*. Everything from new/rebuilt infrastructure in the developed world…to the industrialization of developing nations…electrification…green energy…and more were *already* creating a long-term supply deficit for copper. More recently, the vastly increased demands to build new data centers as well as the demands from the military have *really* opened this gap, as you see above.



Billionaire Investor Robert Friedland: Americans Are Living In A Fantasy, They Have No Idea What We're Facing

Mining entrepreneur Robert Friedland delivers shock therapy on critical minerals, and the impossible challenges the West faces today.

ROBERT SINN
JAN 07, 2026

1,098 6 329 Share

At the 2025 Energy Business Summit at the University of Southern California Marshall School of Business, billionaire mining entrepreneur Robert Friedland delivered a tour de force dissertation on critical minerals and the raw materials supply chain.

His message was clear and sobering: The world has an insatiable thirst for metals, from surging military budgets to AI data centers and the greening of the global economy, but it does not have a credible way to supply the metals it intends to consume over the next few decades.

The United States is totally dependent on China for almost every critical mineral.

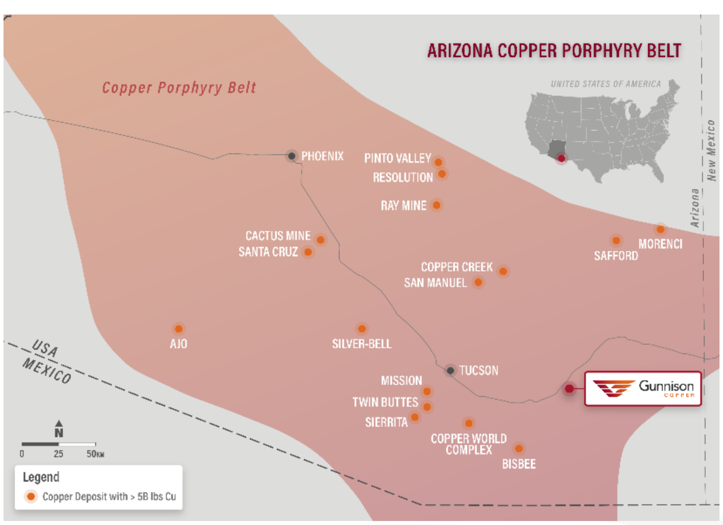
Well-known billionaire mining investor and executive Robert Friedland (who shared the main dais with the president, Cabinet officials and a few others on August 10) has bluntly pointed out the *crisis* we face.

In short, on our present trajectory, there will *not* be the copper and other metals needed to meet anywhere near our total needs in the years immediately ahead. *Period.*

The task now is, at the least, to make "less bad" our plight in this regard and focus on the most economic and viable (economically, permitting-wise, engineering-wise *and more*) copper projects in America that can fill this yawning gap sooner rather than later.

Gunnison Copper is poised to do just this; *in part, potentially benefitting from the increased public policy urgency and related federal government support here!*

GUNNISON COPPER HAS *ALREADY* REACHED A COUPLE MILESTONES!



At the end of this Executive Summary, we will include a few links allowing for a deeper dive into Gunnison Copper.

For present purposes, though, we want to give you **the key attributes of Gunnison's story, which will ultimately see the company single-handedly producing over 10% of America's refined copper needs from mineralized material!**

*** Location –** Gunnison's holdings are in southeast Arizona along what is geologically known as the Arizona Porphyry Belt. This area has historically been among the top producers in this country for the red metal.

Gunnison alone accounts for a considerable area as it is working to consolidate and eventually produce from a district-scale "play" *just on its own!*

Our "Class Photo" from the analyst / investor visit to Gunnison Copper. These freshly produced bundles of cathode weigh over 2 tons EACH! And they're on their way to Amazon, which is buying ALL Gunnison can put out.

*** The *producing* Johnson Camp Mine –** Gunnison is presently producing copper from a conventional open pit mine on its property, the Johnson Camp Mine. Yours truly visited there with a number of other analysts this past spring; and I, for one, was uber-impressed with the scale and efficiency of this operation!

What are called oxide ores, generally (material nearer the surface that, over years, had oxygen from the air serve to break down copper-containing material) are processed in Gunnison's own SX/EW facility. For simplicity's sake (you can learn *much more* about this process, again, via the links at the end) sulfuric acid is used on mineralized material to liberate a copper-containing solution; that, in turn, goes through an electrowinning process that causes the copper itself to adhere to plates, creating what are called cathodes.

Those bundles of cathodes (and it was *incredible* to see how quickly they were flying off the line!) are now being sold to Amazon Web Services.

*** Industry-changing added recovery via Nuton's bioleaching process.**

Gunnison late in 2025 reported a breakthrough in U.S. copper recovery; indeed, a game- changing "first" that was important enough to since be feted by *TIME* Magazine.

That concerns key Gunnison partner Nuton, Inc., a wholly owned subsidiary of global mining giant Rio Tinto. Nuton has developed a proprietary bioleaching process which in the right setting can recover copper even from more complex sulfide ore.

The first such production using Nuton's process on ores from Johnson Camp became a reality as 2025 drew to a close!

This is HUGE, as it removes the need for copper concentrates produced in the U.S. to still be shipped to smelters overseas.

So now, at Johnson Camp, we have an even more defined complete supply chain for Made in America copper: from mine to finished cathode.

COMING SOON: GUNNISON COPPER PROJECT CONSTRUCTION/PRODUCTION

Near Johnson Camp is the much larger Gunnison Copper Project, which looms (*and potentially a recipient of significant federal government support beyond what the company has already enjoyed*) as one of THE largest additions to America's copper supply.

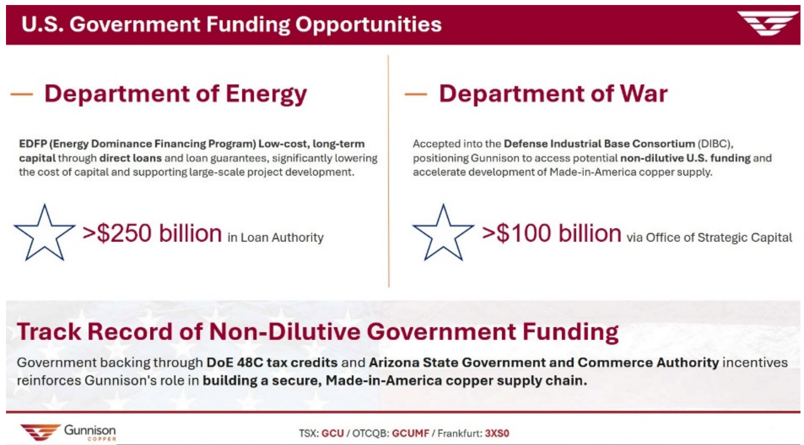
Earlier this year the company released a P.E.A. (Preliminary Economic Assessment) on Gunnison. As you see in part via the company's graphics above, that mine would produce many billions of dollars of after-tax free cash flow to the company…supply an additional 174 million pounds of copper per year on top of Johnson Camp…***and have Gunnison overall producing about 10% of America's total refined copper needs from mineralized sources.***

Some key aspects/outlooks on this project include:

* **Permitting advantages –** Gunnison is on a combination of private and State of Arizona land; and its permitting and regulatory responsibilities chiefly rest, therefore, with the state and with mining-friendly Cochise County.

Many permits are already in place, requiring amendments; and management is optimistic that the required amendments as the process moves toward an eventual construction decision will be approved and end up in place as well.

* **Federal tax/other benefits** – Gunnison has previously benefitted from various federal tax credits along the way



But I'm expecting, especially as the remaining permitting and feasibility processes play out for the Gunnison Copper Project, we'll see more substantial federal government support for construction, etc.

* **A short time ago, Gunnison was accepted into the U.S. Department of War's Defense Industrial Base Consortium (DIBC).** Through its Office of Strategic Capital, substantial lending/investment authority is already being used on key national security-related projects.

It won't surprise me in the least to learn that Gunnison is one of the next recipients.

Further, as you see above, other federal programs to jump-start domestic mining/processing via the Department of Energy are also potentially on the table for Gunnison as are state-level initiatives.

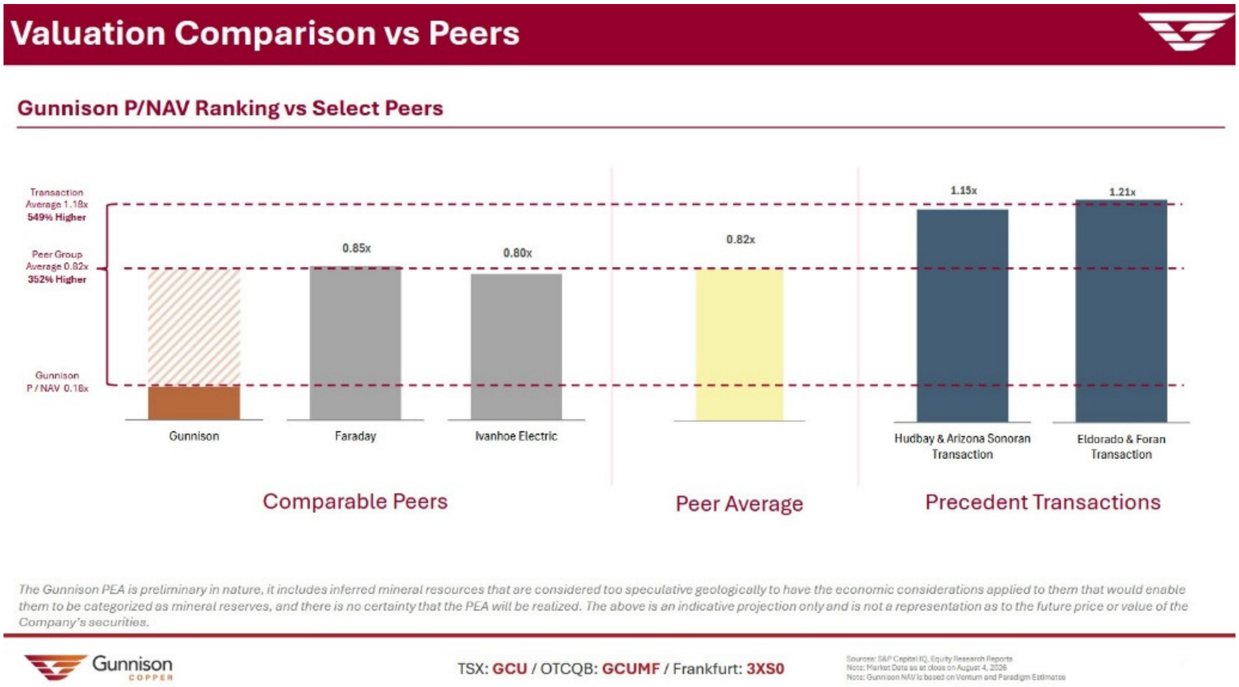
If I may say, the best half hour you can spend to get your head around ALL of this superior story will be to visit https://www.youtube.com/watch?v=oEfPK1Nfx_M and watch an update I recorded with President & C.E.O. Craig Hallworth back in May. Notably, that was right after 1. His promotion and 2. The Gunnison Project P.E.A.; thus, you'll get a LOT more detail on things as well as his assessment of the permitting timeline, potential federal initiatives to help fund things and more.

AN *URGENT NEED* FOR AMERICA… AND A GREAT OPPORTUNITY FOR INVESTORS

You'll also learn from the above video the stellar job Craig did as C.F.O. to tighten up Gunnison's finances, including removing a legacy shareholder (thus tightening up the share structure and control) as well as extinguishing debt.

That and more have rendered Gunnison a FAR more robust and solid story than the markets seem to understand!

As with the above, "A picture is worth 1,000 words." *But that is especially true with the below graphic.* In short, Gunnison in our estimation is just plain CHEAP, recently selling for *about a quarter* of similar peer valuations.



If you believe as we do that Gunnison will ultimately be successful in getting its second larger mine into production…that copper will continue to be in short supply/high demand…and that as a country we will continue to strengthen priorities around supporting critical metals…then Gunnison will appear to *you* as well as an opportunity to take a position in a key copper producer before everyone else "gets it."

FOR MORE...

* President & C.E.O. Craig Hallworth (*and* personnel from partner Nuton!) will be featured at our upcoming Better In Our Back Yard Mining & Energy Expo.

To learn more and to register, visit us at betterinourbackyard.com/mining-and-energy-expo/

* Make sure to visit Gunnison Copper's website at **GunnisonCopper.com**

Particularly, be sure to read Gunnison's particular "Special Note Regarding Forward-Looking Information" on page 2 of its most recent Corporate Presentation at: **gunnisoncopper.com/images/pdf/Presentation/2026/20260805-GunnisonCuDeck-August2026_compressed_0810.pdf**

* Finally, a compilation of key coverage of Gunnison in *The National Investor* can be viewed on my podcast page archive on Gunnison at: **yourmoneytoday.org/featured-companies/gunnison-copper-corp/**

Be sure there as well to Read our own "Terms of Use" at: **yourmoneytoday.org/terms-of-use/**